

**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT PANIN FINANCIAL Tbk**

In compliance with Financial Services Authority ("FSA") Regulation Number 32/POJK.04/2014 regarding the Plan and Convening of the General Meeting of Shareholders of Public Listed Company, the Board of Director of PT Panin Financial Tbk (the "Company") inform that the Company has held Annual General Meeting of Shareholders ("Meeting") on June 23, 2016, with summary as follows:

A. Day, date, time and place:

- Day, date : Thursday, June 23, 2016
- Time : Pk. 09.50 – 11.00
- Place : Panin Bank Plaza 3rd Fl.
Jl. Palmerah Utara No.52 - Jakarta 11480

B. Agenda of the Meeting:

1. The Approval of Annual Report of the Company regarding Company's activities and ratification of Consolidated Financial Statement of the Company as well as provision full release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners for the management and supervision of the Company for the financial year 2015.
2. The Approval of the use of net profit of the Company for the financial year ended on 31 December 2015.
3. Change of composition of members of the Board of Commissioners, also determination on the honorarium of the Board of Commissioners of the Company.
4. Change of composition of members of the Board of Directors, also determination on the salary and allowances of the Board of Directors of the Company.
5. Delegation of authority to the Board of Directors of the Company to appoint the Public Accountant Firm to audit the Consolidated Financial Statement of the Company for the financial year ended on 31 December 2016.

C. Member of the Board of Commissioners who attended the Meeting : None

Member of the Board of Directors who attended the Meeting :

- Director : Marwan Noor

D. The number of shares in the Company with valid voting right presented at the Meeting were 26.480.815.270 shares or 82,70% of the total number of shares with valid voting right.

E. Give the opportunity for shareholders to ask some questions and/or gave their opinion related to the Agenda of the Meeting, with details:

- For Agenda 1 : there was no question
- For Agenda 2 : 1 (one) opinion
- For Agenda 3 : 1 (one) question
- For Agenda 4 : 1 (one) opinion
- For Agenda 5 : there was no question

F. Mechanism of making decision was as follows :

- the decisions were taken by deliberation basis;
- in making decision, the Chairman of the Meeting shall ask the shareholders who were attended the Meeting with legal voting rights whether there were shareholders who disagree or give abstain vote ? If there was no shareholder who was disagree and abstain, then the decision is considered to be approved by deliberations. This is done verbally and with hand raised. Those who did not raise their hands shall be considered as agree.
- If there were shareholders who disagree or give an abstain vote, the decision cannot be decided by deliberation basis, but the decisions shall be made by voting
- In voting shall be considered the provisions of article 16 paragraph 16.7 of Article of Association of the Company and article 30 of Financial Services Authority Regulation dated December 8,2014 Number 32/POJK-04/2014, which is abstain (not giving the vote) in the decision making by voting shall be considered to give the same vote as the majority of shareholders who make voting.

G. The results of decision:

First Agenda was agreed by deliberation basis.

The results of the voting:

	Agreed		Disagreed		Abstained	
2nd Agenda*	8,908,346,410	33.641%	17,572,468,860	66.359%	-	0.000%
3rd Agenda	21,816,075,692	82.386%	2,871,025,678	10.841%	1,793,713,900	6.773%
4th Agenda	21,160,103,501	79.908%	3,526,997,869	13.319%	1,793,713,900	6.773%
5th Agenda	25,347,287,479	95.720%	1,133,527,791	4.280%	-	0.000%

Note : *For 2nd agenda disagreed the distribution of dividend, the other resolutions for 2nd agenda was agreed by deliberation basis

H. Resolution of the Meeting were as follows:

First Agenda

1. Approved the Annual Report of the Company regarding the condition of the Company and the business activities of the Company, which are contains Financial Statement of the Company for the financial year ended December 31, 2015 which have been audited by Public Accountant of Anwar & Partners as stated in the Letter: AR/L-030/16 dated March 8, 2016, with an Unexceptional Opinion (the "Financial Statement"), and Supervisory Report that have been implemented by the Board of Commissioners and ratified the Financial Statement.
2. Grant full release and discharge (acquit et decharge) to all members of the Board of Directors and the Board of Commissioners of the Company for their respective management and supervision actions taken during financial year ended December 31, 2015, to the extent those actions are reflected in the Financial Statements of the Company and/or Annual Report.
3. Authorize the Board of Directors to undertake all necessary actions related to the implementation of the resolutions mentioned above, including but not limited to declare this decision in a notarial deed.

Second Agenda

1. Agreed an amount of Rp.500.000.000 (five hundred million Rupiah) will be recorded as general reserve fund in accordance with the Articles of Association of the Company and Article 70 of Law No. 40 Year 2007 regarding Limited Liability Company.
2. Disagred the distribution of dividend of Rp.32.022.073.293 (thirty two billion twenty two million seventy three thousand two hundred and ninety three Rupiah) or Rp.1 (one Rupiah) per share, so that the amount will be returned as retained earning.
3. The remaining amount of Rp.61.704.713.859 (sixty one billion seven hundred four milion seven hundred and thirteen thousand eight hundred and fifty nine Rupiah) to be recorded as retained earning of the Company.
4. Authorize the Board of Directors to undertake all necessary actions related to the implementation of the resolutions mentioned above, including but not limited to declare this decision in a notarial deed.

Third Agenda

1. a. Reappoint Mr. Mu'min Ali Gunawan as a President Commissioner, Mr. Suwirjo Josowidjojo as a Vice President Commissioner, and appoint Mrs. Veronika Lindawati as an Independent Commissioner, for a term commencing from the closing of this Meeting until the expiration of the period specified in the Articles of Association.
Therefore, the composition of the members of the Board of Commissioners of the Company are changed and become as follows:
 - President Commissioner : Mu'min Ali Gunawan
 - Vice President Commissioner : Suwirjo Josowidjojo
 - Independent Commissioner : Veronika Lindawati
- b. Authorize the Board of Directors to state this Meeting resolution in notarial deed and notify the changes of the Company Data to the Ministry of Law and Human Rights of the Republic of Indonesia, notify and register the appointment of the Board of Commissioners to the authorized institution according to prevailing law and regulation, perform any and all others necessary action for such purposes without any exception.
- c. This authorization is granted with substitutes rights and becoming effective since the closing of this Meeting, the Meeting has agreed to ratify all actions performed by the authorized party of this authorization.
2. Determine that the honorarium of the Board of Commissioners for the financial year which end December 31, 2016 is Rp.360,000,000 (three hundred sixty million Rupiah) and authorize to the Board of Commissioners to determine the distribution of such honorarium amount among the members of the Board of Commissioners of the Company, with due observance to the opinion of the Nomination and Remuneration Committee.

Forth Agenda

1. No changes of the composition of the members of the Board of Directors.
2. Authorize the Board of Commissioners of the Company to determine the salary and remuneration of the member of Board of Directors for the financial year 2016, perform any and all others necessary action for such purposes without any exception. This authorization is becoming effective since the closing of this Meeting; and the Meeting has agreed to ratify all actions performed by the authorized party of this authorization

Fifth Agenda

1. Authorized the Board of Directors of the Company to appoint Independent Public Accountant to audit the Company's books for the financial year which end December 31, 2016 and authorized the Board of Directors of the Company to determine the honorarium and others requirements which are related to the appointment of the Public Accountant.
2. Authorize the Board of Directors of the Company to undertake all necessary actions related to the implementation of the resolutions mentioned above, including but not limited to declare this decision in a notarial deed.

**Jakarta, June 27, 2016
PT Panin Financial Tbk
the Board of Directors**